BEAMS FINTECH FUND

Grow With VentureCatalysts

THE BEAMSTREAM

ALL THINGS BEAMS!

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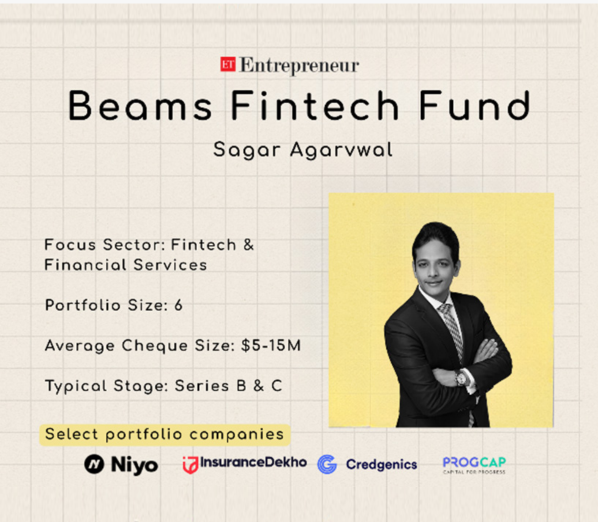
Authors : Sagar Agarvwal
Soniya Kukreja
Nandini Malhan

Beams hosts 3rd Annual LP Meet in Mumbai

The event brought together Beams' LP community, founders and ecosystem participants in Mumbai for its 3rd Annual LP Meet, featuring portfolio updates and discussions on the evolving fintech landscape. Conversations centred around India fintech's shift toward profitable scale, the growing role of AI-led execution and the increasing importance of institutional readiness as companies prepare for public markets.



Sagar Agarvwal shares insights with ET on bridging Indian Fintech's "Missing Middle"

Sagar Agarvwal shared insights with ET on Beams Fintech Fund's focus on Indian "missing middle growth-stage" fintech & FS companies scaling from ~$10–15 million to $100 million in revenue. The strategy is centred on backing businesses at key inflection points, combining capital with operating leverage to drive profitability, improve unit economics and enable scalable growth.

BEAMS PORTFOLIO: BEYOND NUMBERS

SK Finance partners with ICICI Prudential Life to expand credit life footprint

SK Finance has partnered with ICICI Prudential Life Insurance to deliver credit life solutions to over 9.3 lakh customers. The initiative reinforces financial security for borrowers, particularly across rural and semi-urban segments, while integrating protection into the lending lifecycle.

Progcap Signs MoU to back BharatNetra at Black Swan Summit 2026

Progcap signed an MoU to support BharatNetra at Black Swan Summit India 2026, aimed at expanding India's fintech footprint globally. The initiative highlights Progcap's focus on scaling technology-led financial ecosystems for MSMEs.

CCI approves proposed merger between Insurance Dekho and RenewBuy

InsuranceDekho and RenewBuy are set to merge, bringing together two scaled Insurtech platforms under a single entity. The consolidation marks one of the largest in the sector, strengthening distribution capabilities and reinforcing their position in India's online insurance market.

Credgenics launches 'CredInsure' to drive AI-led insurance renewals

Credgenics has introduced CredInsure, extending its AI capabilities into the insurance segment. It is an AI-powered platform for insurers, enabling predictive engagement across renewals, collections, upselling, and lapse management. The platform integrates analytics, automation, and multi-channel outreach to improve persistency, enhance customer experience, and drive data-led decision making.

WHAT'S SHAKING UP FINTECH IN INDIA?

ALL THINGS FINTECH & FS NEWS!

UPI continues to scale; volumes seen at 240Bn in FY26

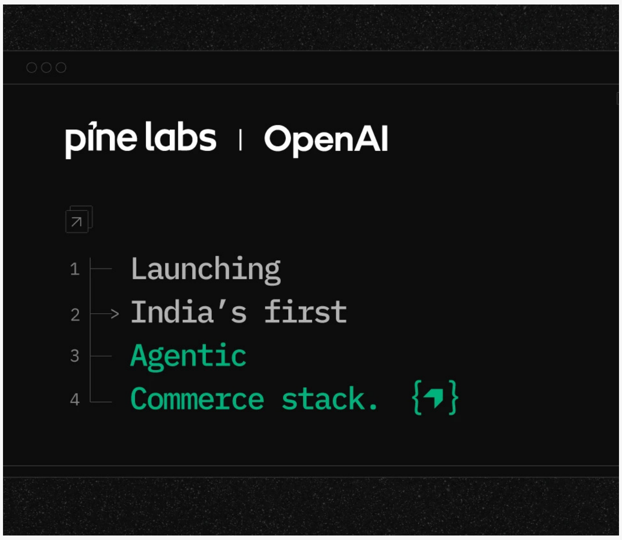
UPI transactions are projected to reach ~240 billion in FY26, up from 185 billion in FY25, reflecting continued scale in India's digital payments ecosystem. While growth moderates to ~30% YoY, the platform continues to see strong adoption, reinforcing its position as the backbone of digital transactions.

GIFT City sets up Fintech Accelerator for Women-Led Ventures

GIFT City has launched a Women in Fintech Accelerator to support women-led startups. The initiative aims to foster innovation, improve access to capital and strengthen participation of women entrepreneurs in the fintech ecosystem.

DPIIT partners with Razorpay to strengthen startup ecosystem with ‘Startup Sahayak’

DPIIT’s partnership with Razorpay aims to build a more integrated startup ecosystem by combining financial infrastructure with founder enablement. The initiative targets early and growth-stage startups, supporting incorporation, mentorship and access to funding pathways.



OpenAI partners with Pine Labs to enter India’s Payments Layer

As India pitches itself as a global hub for applied artificial intelligence, OpenAI has partnered with Pine Labs to integrate AI-driven reasoning into the fintech firm’s payments stack, automating settlement and invoicing workflows in a move the companies say could help accelerate AI-led commerce in India.

TRANSACTION UPDATES

PhonePe IPO moves forward with SEBI Approval

Phone Pe has received SEBI approval for its ~$1.5B IPO. The listing represents one of India’s largest fintech exit opportunities, providing liquidity for investors and a public benchmark for payments-focused platforms.

BillDesk acquires Worldline's Indian Payments Business for €70M

Worldline's sale of it's India payments business to BillDesk for €70M strengthens BillDesk's domestic scale and merchant network. The deal includes a long-term software and technology pact, ensuring continuity of Worldline's payment infrastructure under a strong domestic platform with scale, local expertise and merchant relationships.

Idfy raises Series F round of $52 M to expand digital identity platform

IDfy has secured $52M in Series F funding to fuel international growth, deepen its technology stack and reinforce its position as a leading player in identity verification and regulatory technology.

Easy Home Finance raises $30M in Series C to scale lending platform

Easy Home Finance raises $30M in Series C to scale it's home lending platform across India. The funds will drive portfolio growth, expand customer reach, and strengthen its digital lending infrastructure, positioning the company for rapid expansion in the affordable housing finance segment.

REGULATORY UPDATES

RBI strengthens digital payment security with enhanced authentication framework

In a significant step toward a more secure digital economy, the Reserve Bank of India now requires dual authentications for all digital transactions. This proactive measure not only mitigates fraud risks but also strengthens consumer confidence, supporting the continued expansion of India's digital payments landscape.

RBI releases 'Payments Vision 2028' to Strengthen India's digital payments ecosystem

RBI's Payments Vision 2028 charts India's digital payments evolution, combining innovation, inclusion, and security. This translates into a fertile landscape of fintech opportunities, platforms enabling real-time payments, inter-operable systems and next-gen card innovations are poised to redefine the market.

SEBI to place 'Big Focus' on strengthening corporate bond market

SEBI is stepping up efforts to deepen India's corporate bond market, boosting liquidity, investor access, and issuer participation. With Rs 58 trillion in bonds but limited issuers, reforms and RBI-backed credit indices create strong opportunities for fintech platforms.

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APRIL'26 EDITION

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