BEAMS FINTECH FUND
Grow With VentureCatalysts

THE BEAMSTREAM

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ALL THINGS BEAMS!

Beams Fintech Fund marks Final Close of Maiden PE Fund

Beams Fintech Fund has successfully closed its Fundraising for its first Fund with a total AUM of $100Mn while also finalising 3 new investments – A re up in InsuranceDekho, Infinity Fincorp and a Pre-IPO opportunity.

Fintech Unplugged Series : “The India Opportunity, Japan Edition”

Beams Fintech Fund hosted an exclusive Fintech Unplugged event in Tokyo, uniting top Japanese financial institutions to strengthen regional ties and support global expansion for its portfolio companies.

Sagar Agarvwal Featured on India Game Changer Podcast

Sagar Agarvwal, Founder & Managing Partner, Beams Fintech Fund in a discussion with Michael Waitze highlighted the role of Aadhaar, UPI And Fintech companies in shaping the ecosystem and much more.

Beams Fintech Fund Concludes Offsite 2025 in Phuket

Beams Fintech Fund recently wrapped up Offsite 2025 in Phuket, Thailand, blending relaxation, reflection, and team bonding to reinforce their shared vision.

BEAMS PORTFOLIO: BEYOND NUMBERS

InsuranceDekho and RenewBuy in Merger Talks

InsuranceDekho is in merger discussions with RenewBuy, aiming to create a dominant leader in online insurance distribution.

Aye Finance Partners up with Credgenics

Credgenics partners with Aye Finance (NBFC providing businessloans to Micro-Scale Enterprises) to enhance debt collection and resolution through digital transformation.

FROM CASH TO FLASH :
HOW FAST IS FINTECH MOVING?

ALL THINGS FINTECH!

India's Fintech Agenda 2025 to make India a Global Fintech Powerhouse

India's fintech market is projected to reach $550.21B by 2030, growing at a 30.55% CAGR. Strong digital infrastructure (UPI, Aadhaar), supportive regulations, and $40B+ in investments are driving innovation, financial inclusion, and global expansion.

Indian Fintech funding hits $1.9B in 2024

India remains the third-largest global fintech funding hub, with $1.9B raised in 2024. Q3 saw $805M (42%) of this total, with August contributing $434M. Bengaluru led funding with $524M, followed by Mumbai at $440M, driven by digital lending and payments.

REGULATORY UPDATES

CRED and MobiKwik Lead India's CBDC Adoption

CRED and MobiKwik are leading CBDC adoption in India. CRED has introduced access to the e-rupee, following RBI's 2024 decision for payment firms. MobiKwik launched India's first full-scale CBDC wallet for Android, enabling peer-to-peer and merchant transactions to drive digital currency use and reduce cash dependency.

Jio Payment Solutions Gets RBI Nod for Online Payment Aggregation

Jio Payment Solutions (JPSL), a subsidiary of Jio Financial Services, has received RBI approval to function as an online payment aggregator, effective October 28, 2024. This enables JPSL to manage digital transactions, marking a step in JFS's efforts to expand its banking services beyond the Jio Payments Bank's savings accounts.

RBI to Issue ₹50 Notes with New Governor's Signature

The Reserve Bank of India (RBI) is set to issue ₹50 denomination banknotes in the Mahatma Gandhi (New) Series, featuring the signature of its newly appointed Governor, Sanjay Malhotra.

INDUSTRY TRANSACTIONS

Cashfree Payments Secures $53M in Series C Funding

Cashfree Payments raised $53 million in Series C funding, led by Krafton and supported by Apis Growth Fund. The funds will support its expansion into markets like the UAE, Saudi Arabia, and Egypt, while enhancing cross-border transactions and security features.

Amazon to acquire Fintech firm Axio

Amazon is acquiring Bengaluru-based fintech firm Axio to expand its credit services in India, pending regulatory approval. Axio, with assets of Rs 2,200 crore and 3% GNPA, has served over 10 million customers. The firm previously partnered with Amazon India in 2017 to offer collateral-free loans to e-sellers.

India Set to See $23 Billion in IPOs in 2025

India is set for $23 billion in IPOs in 2025, with seven companies, including Groww, Pine Labs, Lenskart, and LG India, targeting over $1 billion each. A market rebound, fueled by strong stock performance and favorable regulations, has led several private equity-backed firms to file for IPOs.

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THANK YOU!

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